

FAZAL CLOTH MILLS LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30,

	Note	2007 Rupees	2006 Rupees
SALES - NET		1,689,414,323	1,488,967,299
COST OF GOODS SOLD		<u>(1,447,229,675)</u>	<u>(1,289,592,855)</u>
GROSS PROFIT		242,184,648	199,374,444
OTHER OPERATING INCOME		<u>435,461</u>	<u>181,928</u>
		242,620,109	199,556,372
DISTRIBUTION COST		<u>(45,249,886)</u>	<u>(35,981,022)</u>
ADMINISTRATIVE EXPENSES		<u>(17,802,472)</u>	<u>(17,150,684)</u>
OTHER OPERATING EXPENSES		<u>(7,349,604)</u>	<u>(4,119,851)</u>
		<u>(70,401,962)</u>	<u>(57,251,557)</u>
PROFIT FROM OPERATIONS		<u>172,218,147</u>	<u>142,304,815</u>
FINANCE COST		<u>(90,722,619)</u>	<u>(76,629,977)</u>
PROFIT BEFORE TAXATION		81,495,528	65,674,838
PROVISION FOR TAXATION		<u>(23,151,248)</u>	<u>(11,574,634)</u>
PROFIT AFTER TAXATION		<u><u>58,344,280</u></u>	<u><u>54,100,204</u></u>
BASIC EARNINGS PER SHARE	2	<u><u>3.11</u></u>	<u><u>2.88</u></u>

The annexed notes form an integral part of these financial statements.

Sd/-
CHIEF EXECUTIVE OFFICER

Sd/-
DIRECTOR

Sd/-
CHIEF FINANCIAL OFFICER